

REGULATIONS OF THE ELECTRONIC SHAREHOLDERS' FORUM

1. Introduction

In accordance with the provisions of article 539 of the Spanish Corporate Enterprises Act ("CEA"), the board of directors of Ercros, S.A. ("Ercros" or "the Company") approved, at its meeting on May 9, 2025, these regulations of the electronic shareholders' forum of Ercros ("the forum"), which will be enabled on the Company's website (www.ercros.es) on the occasion of the holding of the ordinary general shareholders' meeting, convened for 26 June 2025, at Avenida Diagonal, 514, 6th floor, 08006 Barcelona, at 12:00 p.m., on first call, and, if the necessary quorum is not met, on 27 June 2025, at the same place and time, on second call.

2. Rules of the forum

These regulations govern the enabling and availability of the forum by Ercros, and the guarantees, terms and conditions of access and use of it by the shareholders of Ercros and voluntary associations that may be constituted in accordance with current regulations.

The regulations complement, in relation to the forum, the legal conditions of access and use of the Ercros website.

Ercros reserves the right to modify, at any time and without prior notice, these regulations, the presentation, configuration, operation and content of the forum and the conditions of use, without prejudice to what is established by law.

3. Acceptance of forum rules

Registration as a user of the forum, and its access and/or use, implies full and unreserved acceptance of the terms and conditions of these regulations and of the legal conditions of access and use of the Ercros website, in its version in force at all times.

Registered users undertake to make diligent and correct use, in accordance with the legal system, these regulations and the requirements of good faith.

Ercros will be considered the administrator of the forum under the conditions and with the powers provided for in these regulations, and reserves the right to interpret in case of doubt or discrepancy in the use of the forum.

4. Purpose and scope of the forum

The forum will be enabled on the Ercros website from May 13, 2025 to June 24, 2025, both dates inclusive.

The forum does not constitute a channel of communication between the Company and its shareholders, and is enabled solely for the purpose of facilitating communication between Ercros shareholders on the occasion of the holding of the aforementioned meeting.

Registered users may send, for publication in the forum, communications that have the exclusive purpose of:

- Proposals that are intended to be presented as a complement to the agenda of the call for the meeting.
- Applications for adhesion to these proposals.
- Initiatives to achieve a sufficient percentage to exercise the minority right provided for in the law.
- Offers or requests for voluntary representation.

It is hereby stated that, in accordance with the provisions of article 519 of the CEA, article 11 of the articles of association and article 5 of the general shareholders meeting regulations, shareholders who request the publication of a proposal as a complement to the agenda of the call for the general meeting, must represent, at least 3% of the share capital, duly accredited.

The exercise of this right must be done by means of a reliable notification, which must be received at the registered office of Ercros within five calendar days following the date of publication of this call (i.e. until May 18, 2025, inclusive), with an indication of: (i) the identity of the shareholders exercising such right; (ii) the number of shares they hold; (iii) a certificate of legitimacy issued by the depository institution of the shares; (iv) the full text of the items to be included in the agenda, accompanied by the justification, or, where appropriate, the text of the reasoned proposals for agreements on matters already included in the agenda; and (v) any other documentation that may be appropriate.

The presentation of a proposal to supplement the agenda in the forum in no case does it imply acceptance of it or, therefore, the modification of the agenda announced in the call for the meeting.

The communications made or published in the forum may not be understood for any purpose as a notification to Ercros and, in particular, for the purposes of the exercise of any right held by registered users, individually or collectively, nor may they replace the legal requirements for the exercise of said rights or the development of the initiatives and actions of the shareholders. The rights and powers that shareholders wish to exercise must be exercised through the legally established instruments, without the forum being a valid instrument for these purposes.

5. Registered users

The use of the forum is reserved exclusively for individual shareholders of Ercros, as well as voluntary associations of shareholders, validly constituted and registered in accordance with article 539.4 of the CEA.

In order to access and use the forum, all shareholders or voluntary associations of shareholders must register as a "user" by completing the corresponding form, accrediting the status of shareholder of Ercros or a validly constituted and registered voluntary association of shareholders.

Shareholders, legal persons or voluntary associations of shareholders must prove the representation of the person who intends to access the forum.

For subsequent access and communications in the forum, it may be required to complete a special form for use.

The use of the forum by registered users is conditional on maintaining the status of Ercros shareholder or voluntary association of shareholders duly constituted and registered.

If Ercros has reasonable doubts about a user compliance with these conditions, it may require the user to prove compliance with these conditions and may request the provision of any information or documents it deems appropriate for verification.

Ercros may require additional information, suspend or cancel users who do not prove compliance with the aforementioned conditions.

Communications made by shareholders who lose such status before the meeting is held will automatically lapse, as well as communications related to or linked to them.

6. Access to the forum and publication of communications

6.1. Access to the forum

All registered users will have access to the forum and will be able to consult the communications made by the other registered users.

The forum will only publish communications made by registered users in relation to the issues indicated in section 4 above and does not constitute a mechanism for electronic conversation between users or a place for virtual debate. Therefore, Ercros will only incorporate into the forum the communications that are appropriate in accordance with the law, without other types of comments being published in the forum.

6.2. Publication of communications

Any registered user may send communications on any of the issues indicated in section 4 above to be published in the forum in accordance with the technical procedures established at any time.

Communications will be sent exclusively in text format and, once published, will be accessible by any other registered user.

Communications submitted by users are made on a personal basis and, with the exception of duly registered shareholders' associations, communications received from shareholder representatives, shareholder groups and agreements, depository institutions, financial intermediaries, or other natural or legal persons acting on behalf of or in the interest of shareholders will not be published.

The request for publication of communications must be made in accordance with the forms available in the forum, which will include:

- Identification of the registered user, i.e.: name and surname, in the case of natural persons; company name, in the case of legal persons, and name and registration number in the Commercial Registry, in the case of shareholder associations, as well as, in the last two cases, identification of their respective representatives.
- Statement of the communication, which indicates precisely the content of the initiative.
- Brief justification of the communication.

Any communication posted on the forum shall include the identification of the registered user making the communication and the date and time of the insertion.

6.3. Content of communications

The formulation of a communication implies that the user responsible for it declares and guarantees that its content is lawful and has the necessary authorizations and permissions to formulate said communication.

Ercros reserves the right to check whether the communications sent comply with these requirements and may refuse to publish them in the forum, or remove from it, any communication that it considers not to be in accordance with them. Likewise, it may answer communications made by registered users through the email address provided by them or by any other means of communication it deems appropriate.

Communications are expressly prohibited if:

- Infringe the rights, assets and legitimate interests of Ercros, other registered users and third parties, such as their intellectual and industrial property rights, religious

freedom, honour, fame and privacy, protection of personal data and any other legal assets, rights or interests protected by the legal system.

- Introduce information or personal data of third parties without the informed consent of their owner or identity theft.
- Incorporate content or expressions that are discriminatory, racist, sexist, violent, xenophobic or in any way vexatious or offensive.
- Incorporate material that is inappropriate or contrary to the requirements of good faith.
- Provide information aimed at the commission of criminal, civil or administrative offenses.
- Carry out actions, or provide information to third parties, that make it possible to avoid the technical restrictions that may be entailed by the different supports or programs of the forum in order to avoid unauthorized uses.
- Include content or material without the due authorisation of the owners of the intellectual or industrial property rights.
- Damage, disable, overload or impair the operation of the forum or the computer equipment of Ercros, other registered users or third parties, as well as the documents, files and any content stored on such computer equipment (*hacking*) and prevent the normal use and enjoyment of the forum by other registered users.
- Incorporate advertising or advertisements directly or indirectly.

Any registered user who becomes aware that the content of the forum, or provided through it, is contrary to the law, the rules established in these regulations or the requirements of good faith, may inform Ercros through the contact mailbox referred to in section 11 below, without this entailing any type of liability for Ercros, even in the event that no action is taken in this regard.

6.4. Deleting post-meeting communications

Once the shareholders' meeting has concluded, Ercros reserves the right to delete and delete all communications from the open forum regarding it.

7. Responsibilities

By accessing and/or using the forum, all registered users declare to be aware and accept that the use of the forum takes place, in any case, under their sole and exclusive responsibility.

Users will be liable for any damages that Ercros, another registered user or any third party may suffer as a result of improper access and/or use of the forum, specifically including the formulation of communications.

Ercros, as administrator of the forum, is not responsible for the accuracy, veracity, validity, legality or relevance of the communications sent by registered users, nor for the opinions expressed by them. The Company is only responsible for its own services and the content directly originated by it.

Ercros has the power, but not the obligation, to control the use of the forum and its contents, which are the exclusive responsibility of the users. In any case, the Company may establish tools for filtering and moderating the content of communications, as well as remove content when it considers that it may be illegal or contrary to the rules established in these regulations or to the requirements of good faith.

8. No license

Ercros authorises registered users to use the computer application installed on the Ercros server, or a third party that executes the services that make up the forum, solely for the purpose set out in section 4 above and in accordance with the terms and conditions established in these regulations. Users must refrain from obtaining, or attempting to obtain, access to and use of the forum and its contents by means or procedures other than those that have been made available to them or indicated for this purpose in each case.

Ercros does not grant any type of license or authorization of use of any kind on its intellectual and industrial property rights or on any other property or right related to the forum.

9. Cost of use

Access to and use of the forum by registered users is free of charge, with the exception of the cost of connection through the telecommunications network provided by the access provider that each user has contracted.

10. Security and protection of personal data

The aspects relating to security and protection of personal data contained in the legal conditions of access and use of the Ercros website will be applicable to the forum. In particular, Ercros will process the personal data provided by registered users, or that are generated as a result of the use of the forum, solely to establish, manage and supervise the operation of the forum in accordance with the provisions of these regulations and the applicable regulations.

Registered users expressly accept, authorise and consent to the publication by the Company of the contents of the communications sent to the forum. Likewise, they accept, authorize and expressly consent that the content sent by any registered user is visible to all registered users and that personal data may be visible or accessible by any registered user, as a means of identifying the author of the publication.

Registered users may exercise their rights of access, rectification, cancellation and opposition in the contact box referred to in section 11 below.

11. Contact mailbox

Registered users who have suggestions or proposals on the improvement of the forum, who require technical assistance, who want to make complaints about content that does not comply with this regulation or who want to exercise their rights recognized in the regulations on the protection of personal data, may contact the email address: foroaccionistas@ercros.es.

The purpose of this email box is to serve the registered user and improve the quality of the forum, without implying any type of control or responsibility on the part of Ercros.

Daniel Ripley Soria
Secretary of the board of directors of Ercros

Barcelona, May 9, 2025